

Eden Terrace LLC ACH Authorization Form

Complete the following information and attach a voided check. **Remember to insert your monthly rent amount into the box below.** Your e-mail address will be used to electronically send to you your monthly rent statement. Your account cannot be processed if incomplete.

Tenant Name: _____ Tenant Address: _____

Tenant E-mail Address: _____

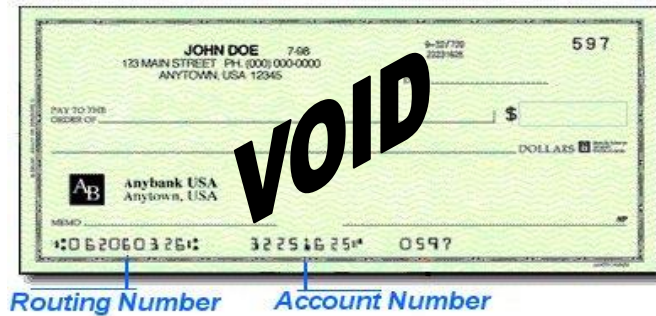
Name of Person Authorized to Sign Checks: _____

Full Name of Bank: _____

Branch Location: _____ Bank Phone #: _____

Bank Account Type (Circle One): Checking Money Market

ABA Routing # (Always 9 digits): _____ Account #: _____



I (We) understand that my (Our) checking account will be debited monthly (1st of each month) in advance for rent charges according to the current lease in force and so authorize said debits as they occur. I (We) understand that charges declined by the financial institution which maintains this bank account for any reason will be treated as a 'Returned Check' according to the conditions set forth in the lease agreement..

You are hereby authorized to draw drafts of ACH debits **in the amount of** monthly on the account maintained by me (Us) at the above named financial institution for payment to Eden Terrace LLC for the monthly rent charge incurred by me in accordance with the current lease in force. If the balance due is less than the monthly charge specified above, only the balance due is deducted. It is agreed that:

- (1) Eden Terrace LLC shall incur no liability if the balance in the account is insufficient to cover any draft upon presentation.
- (2) A statement of your bank account from your financial institution which lists the debit transactions will constitute a receipt for the payment of the specific amount.
- (3) Drafts returned unpaid or marked Non-Sufficient Funds (NSF) will be treated as a 'Returned Check' as set forth in section 7 of the lease agreement. In addition, Eden Terrace LLC reserves the right to withdraw a tenant without notice from the ACH program as a result of drafts returned to us as unpaid or NSF.
- (4) This authorization will remain in effect until such time as: (a) the tenancy is terminated, or (b) a change of bank account is requested in writing by tenant 15 days prior to the 1st of each month, or (c) Tenant sends a written request 15 days prior to the 1st of any month requesting that ACH payments from their accounts be terminated, or (d) Eden Terrace LLC terminates the ACH program and provides written notice to tenants involved.
- (5) I authorize Eden Terrace LLC to automatically re-enroll me (Us) in the ACH program upon lease renewal and to adjust the monthly debit payment listed above to reflect the new monthly rent charge in the renewal.
- (6) I authorize Eden Terrace LLC to automatically enroll me in the e-bill paperless billing program and that my monthly rental statement will be e-mailed to me at my provided email address. I understand that enrolling in paperless billing does not release Tenant from any obligations that arise under the terms of the Lease. Regardless of the establishment of an automatic payment system, it remains Tenant's obligation to ensure that rent is delivered to Landlord on time. In the event a scheduled automatic payment is not delivered to Landlord by the time set forth in the Lease, Tenant will be responsible for the penalties set forth in the Lease.

Authorized Signature*: _____ Date: _____

*Authorized signature is the person authorized to sign checks on the bank account.